



Kent County Water Authority

February 14, 2020

Mrs. Luly Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

Re: Restricted Accounts

Dear Mrs. Massaro:

In accordance with Kent County Water Authority rate order Docket 4611, we are required to file a Restricted Account Report semi-annually. The attached reports are for the period ending December 31, 2019.

Also, in accordance with the report and order, are five copies to be provided as a filing to the Commission. A separate copy will be mailed to Ms. Christy Hetherington, Assistant Attorney General on this matter.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority

A blue ink signature of David L. Simmons, P.E., consisting of several loops and a long horizontal stroke extending to the right.

David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members
Christy Hetherington

PO Box 192
West Warwick, RI 02893-0192
401-821-9300
www.kentcountywater.org

OPERATING REVENUE ALLOWANCE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>PAYMENT</u>	<u>BALANCE</u>
JUL	1,387,154.80	2,571.12		1,389,725.92
AUG		2,628.44		1,392,354.36
SEP		2,409.29		1,394,763.65
OCT		2,285.84		1,397,049.49
NOV		2,116.49		1,399,165.98
DEC		1,797.90		1,400,963.88
JAN				1,400,963.88
FEB				1,400,963.88
MAR				1,400,963.88
APR				1,400,963.88
MAY				1,400,963.88
JUN				1,400,963.88

RENEWAL & REPLACEMENT RESERVE 2012					
7/1/19-6/30/20					
		INTEREST			
DATE	BEG BALANCE	EARNED	PAYMENT	TRANSFER	BALANCE
JUL	1,503,475.54	2,786.72			1,506,262.26
AUG		2,848.86			1,509,111.12
SEP		2,611.30			1,511,722.42
OCT		2,477.55			1,514,199.97
NOV		2,293.98			1,516,493.95
DEC		1,948.65			1,518,442.60
JAN					1,518,442.60
FEB					1,518,442.60
MAR					1,518,442.60
APR					1,518,442.60
MAY					1,518,442.60
JUN					1,518,442.60

RENEWAL & REPLACEMENT FUND 2012					
7/1/19-6/30/20					
		INTEREST	TRANSFER		
DATE	BEG BALANCE	EARNED	TO CHECKING	TRANSFER	BALANCE
JUL	103,480.58	183.05		8,333.33	111,996.96
AUG		199.58		8,333.33	120,529.87
SEP		196.91		8,333.33	129,060.11
OCT		200.88		8,333.33	137,594.32
NOV		198.57		8,333.33	146,126.22
DEC		178.85		8,333.33	154,638.40
JAN					154,638.40
FEB					154,638.40
MAR					154,638.40
APR					154,638.40
MAY					154,638.40
JUN					154,638.40

INFRASTRUCTURE FUND						
7/1/19-6/30/20						
		INTEREST	PMT TO		REIMBURSE	
DATE	BEG BALANCE	EARNED	CONTRACTOR	TRANSFER	REVENUE ACCT	BALANCE
JUL	2,956,417.58	6,394.61	93,517.10	346,079.58	153,615.23	3,061,759.44
AUG		5,576.21		346,079.58	693,372.86	2,720,042.37
SEP		5,231.05		346,079.58	358,841.41	2,712,511.59
OCT		4,479.99	170,578.52	346,079.58	298,825.16	2,593,667.48
NOV		3,989.85		346,079.58	216,064.58	2,727,672.33
DEC		3,374.05	32,802.34	346,079.58	73,284.24	2,971,039.38
JAN						2,971,039.38
FEB						2,971,039.38
MAR						2,971,039.38
APR						2,971,039.38
MAY						2,971,039.38
JUN						2,971,039.38
***The \$500,000 monthly funding is split between the Infrastructure Fund (\$346,079.58) and the 2017 Series "A"						
Debt Reserve Account (\$153,920.42)						

OPERATION & MAINTENANCE RESERVE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>PAYMENT</u>	<u>BALANCE</u>
JUL	2,736,500.81	5,072.13		2,741,572.94
AUG		5,185.17		2,746,758.11
SEP		4,752.85		2,751,510.96
OCT		4,509.43		2,756,020.39
NOV		4,175.26		2,760,195.65
DEC		3,546.75		2,763,742.40
JAN				2,763,742.40
FEB				2,763,742.40
MAR				2,763,742.40
APR				2,763,742.40
MAY				2,763,742.40
JUN				2,763,742.40

KCWA METER REPLACEMENT D 4611

7/1/19-6/30/20

		INTEREST	REIMBURSE		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>REVENUE ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JULY	5,085,470.88	9,412.78		191,666.67	5,286,550.33
AUG		9,716.44		191,666.67	5,487,933.44
SEP		9,227.79		191,666.67	5,688,827.90
OCT		9,077.58	229,143.20	191,666.67	5,660,428.95
NOV		8,439.83		191,666.67	5,860,535.45
DEC		7,324.25	402,765.40	191,666.67	5,656,760.97
JAN					5,656,760.97
FEB					5,656,760.97
MAR					5,656,760.97
APR					5,656,760.97
MAY					5,656,760.97
JUN					5,656,760.97

KCWA CASH CAPITAL ACCOUNT CIP D 4611

7/1/19-6/30/20

		INTEREST	REIMBURSE		PAYMENT TO	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>REV ACCT</u>	<u>TRANSFER</u>	<u>CONTRACTOR</u>	<u>BALANCE</u>
JULY	9,449,786.65	17,387.85	14,857.50	121,151.58		9,573,468.58
AUG		17,942.85		121,151.58		9,712,563.01
SEP		16,636.61		121,151.58		9,850,351.20
OCT		15,988.21	49,892.67	121,151.58	475,555.09	9,462,043.23
NOV		14,862.26		121,151.58	612,787.89	8,985,269.18
DEC		12,100.44		121,151.58	592,885.63	8,525,635.57
JAN						8,525,635.57
FEB						8,525,635.57
MAR						8,525,635.57
APR						8,525,635.57
MAY						8,525,635.57
JUN						8,525,635.57

DEBT SERVICE RESERVE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	2,425,981.18	4,496.89	78,981.18	2,351,496.89
AUG		4,554.44		2,356,051.33
SEP		4,077.54		2,360,128.87
OCT		3,868.20		2,363,997.07
NOV		3,581.56		2,367,578.63
DEC		3,042.40		2,370,621.03
JAN				2,370,621.03
FEB				2,370,621.03
MAR				2,370,621.03
APR				2,370,621.03
MAY				2,370,621.03
JUN				2,370,621.03

DEBT SERVICE FUND 2012					
7/1/19-6/30/20					
		INTEREST	BOND/INT		
DATE	BEG BALANCE	EARNED	PAYMENT	TRANSFER	BALANCE
JUL	2,015,790.49	3,545.14	1,979,375.00	181,937.50	221,898.13
AUG		1,864.89		181,937.50	405,700.52
SEP		447.22		181,937.50	588,085.24
OCT		730.53		181,937.50	770,753.27
NOV		952.33		181,937.50	953,643.10
DEC		1,029.62		181,937.50	1,136,610.22
JAN					1,136,610.22
FEB					1,136,610.22
MAR					1,136,610.22
APR					1,136,610.22
MAY					1,136,610.22
JUN					1,136,610.22

DEBT SERVICE ACCOUNT 2017					
7/1/19-6/30/20					
		INTEREST		BOND/INT	
DATE	BEG BALANCE	EARNED	TRANSFER	PAYMENT	BALANCE
JUL	950,979.81	1,600.83	153,920.42	88,522.50	1,017,978.56
AUG		1,775.51	153,920.42		1,173,674.49
SEP		1,815.67	153,920.42		1,329,410.58
OCT		1,981.47	153,920.42		1,485,312.47
NOV		2,068.05	153,920.42		1,641,300.94
DEC		1,943.48	153,920.42		1,797,164.84
JAN					1,797,164.84
FEB					1,797,164.84
MAR					1,797,164.84
APR					1,797,164.84
MAY					1,797,164.84
JUN					1,797,164.84